

Annual Plan 2022/23

Mobilising New Zealand's most ambitious businesses to build a thriving and sustainable future for all New Zealanders

www.sbc.org.nz



The year ahead

The importance of accelerating our actions on sustainability and climate change has never been greater. Internationally, the [IPCC's most recent report](#) has made it clear that the window for acting on climate is closing fast. Here in New Zealand, a local [recent report shows sea levels](#) will rise at twice the pace previously thought. Similar sobering reports have been released concerning biodiversity and social sustainability.

This is all occurring against the backdrop of some of the most significant global challenges we have faced in over 30 years, including the ongoing Covid-19 pandemic, the war in Ukraine (and the geo-political consequences of that), and the economic challenges resulting from both events.

If we look back in history, we can see these challenges are not without precedent. 1972 marked the birth of the modern environmental movement, amongst similar turbulent and uncertain times. So, while the challenges ahead may be enormous, we must not lose our focus, and more importantly we must not lose heart. As the IPCC noted in its report, "the future depends on us."

For that reason, we will continue to address the important issues of the day including maintaining our focus on leadership, which is

fundamental to our strategy. Strong leadership and expertise will be critical to navigating the multiple challenges ahead.

2022 and 2023 are critical years for New Zealand's climate action as we turn our bold ambition into action through the implementation of the Emissions Reduction Plan and delivery of the National Adaptation Plan. These plans play a critical role in determining whether New Zealand can bend the emissions curve and build the resilience required to manage the irreversible impacts of a warming world which we are already facing. SBC will continue to influence the direction of travel through our members' collective voice, while championing businesses to be at the forefront of sustainability by accelerating the momentum of private sector leadership for climate action.

Never before has this kind of collective action been more important or urgent, as we work with our members to harness the opportunities posed by securing a low-emissions and climate resilient future. Ensuring that our transition to a low carbon economy occurs in a way that is fair, equitable, and inclusive will also remain as a key focus. People continue to be at the heart of our strategy and will continue to guide the role we play within the context of this just transition.

Over the coming year we will also be working with members and the External Reporting Board (XRB) to support the move towards mandatory reporting on climate related risk using the Task Force on Climate-Related Financial Disclosures (TCFD) framework. International signals, supported by calls from our members, are that the same will be required for nature with work accelerating on a Taskforce on Nature-related Financial Disclosures (TNFD).

We are looking forward to working with you all over the coming year as we bring this plan to life, and together we continue to mobilise New Zealand's most ambitious businesses to build a thriving and sustainable future for all.



Mike Burrell
Executive Director



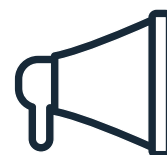
What we do



SUSTAINABLE BUSINESS SERVICES:

We cover a broad range of sustainability topics, offering a menu of options across the Environmental, Social, and Governance (ESG) spectrum tailored to each member's sustainability journey as well as services to individually support our members. This includes:

- Brokering relationships between members
- Facilitating peer to peer learning
- Mobilising broader business functions on sustainability
- Developing tools and good practice examples to meet member commitments
- Offering 1:1 advice on member sustainability policies and reports
- Input into member materiality assessments
- Biennial review of members against their member commitments
- Leveraging our membership of the WBCSD through relevant programmes and events
- Working with our members to provide guidance on embracing Te Ao Māori



REPRESENTING MEMBERS:

On behalf of our members, we also work to create an enabling environment for a thriving and resilient New Zealand. We do this through:

- Providing a clear, consistent and reputable voice to government
- Engaging with government through their agencies, including the Ministry for the Environment, the Energy Efficiency and Conservation Authority, Ministry of Transport, Ministry for Primary Industries, Treasury and the Climate Change Commission
- Partnering with other organisations on issues that help achieve our vision
- Aligning strategies with the CLC to amplify collective action
- Working with WBCSD to connect our members to the world's leading sustainable businesses
- Showcasing best practice from New Zealand businesses on the world stage



COMMUNICATIONS AND EVENTS:

We also work with our members to showcase communications and storytelling within the membership and externally. We do this through:

- Showcasing sustainable business success through member newsletters, social media platforms and proactive mainstream media approaches
- Development of thought leadership pieces
- Case studies to highlight member innovation and celebrate success
- Engaging with media to positively influence the public's perception of sustainable business
- Collaborating with communication teams across our membership to amplify unified messages
- Providing a platform for members to express their leadership through events and workshops

For a full list of our latest events see sbcs.org.nz/events

Our focus areas

Our Vision – A New Zealand where business, people and nature thrive together

Our Purpose – To mobilise New Zealand’s most ambitious businesses to build a thriving and sustainable future for all



LEADERSHIP

Key 2022/23 deliverables: Sustainability Leadership Programme, the Climate Change and Business Conference and partnership with BusinessNZ on supporting member supply chains.

FOCUS AREA	MEASURE OF SUCCESS
<p>Strategy Outcome Measures: We are a trusted voice on business sustainability with business, government, stakeholders & people of NZ</p> <p>SBC members are actively committed to the balanced pursuit of economic growth, environmental sustainability and social progress</p>	<p># of times SBC is quoted in third party press releases, media articles and/or opinion editorials aligned with strategic priorities, and tagged by businesses/stakeholders in social media content. (Govt: see advocacy measures below.)</p> <p># of organisations disclosing on environmental and social sustainability as captured through the biennial member review</p>
<p>Capability: Through our CFO and Climate Risk course, Sustainable Leadership Programme, circular economy training (partnering with Circularity) and the BusinessNZ network on sustainability fundamentals for SMEs.</p>	<p>% of members that rate SBC’s training, events and tools as moderately helpful or above</p>
<p>Connections: Through our flagship event with EDS, the Climate Change and Business Conference, and our SBC Spotlight Series.</p>	<p>SBC members are satisfied and engaged, as measured by our annual membership survey</p>
<p>Partnerships: Including with ChapterZero, KPMG and Toitū Tahua to upskill the Director community, B Lab to improve business impact and BusinessNZ to engage with member supply chains.</p>	<p>% of members that score a 3 or higher on “Reporting Matters” criteria ‘Strategic Partnerships And Collaboration’</p>
<p>Thought leadership: By profiling member best practice and providing the latest insights via our CFO snapshot and the Better Futures report.</p>	<p>Stories from members about how SBC has helped them create clarity on future pathways</p>



THRIVING PEOPLE

Key 2022/23 deliverables: Impact from member led-collaborations on building future ready skills and workforces, building member capability to operationalise just transition pathways, and strengthening the Social component of ESG practice.

FOCUS AREA	MEASURE OF SUCCESS
Strategy Outcome Measure: SBC members are integrating ways of working that support greater diversity and inclusion within their businesses and reporting progress transparently	# of organisations disclosing on; diversity across the workforce including gender, age and ethnicity as well as pay gap and commitments to closing - as captured through the biennial member review
Capability: We will build member capability to operationalise just transition pathways, with focus on pay gap, modern slavery and future skills.	% of members that rate SBC's training, events and tools as moderately helpful or above
Collaboration: We will scope and drive member-led collaborations to (i) improve collective action to support Thriving Communities; and (ii) build future ready skills and workforces.	Collaborations deliver impact through member participation, and uptake of good practice
Thought leadership/capability: Support members to strengthen and systemise the Social ('S') component of ESG.	% of members that rate SBC's training, events and tools as moderately helpful or above
Connections: We will continue to build a community of learning, good practice and shared resources to support leadership on moving beyond diversity.	
Partnerships: Build partnerships and resources for members to address wellbeing in the workplace.	Collaborations deliver impact through member participation, and uptake of good practice
Delivering the fourth annual Sustainability Professionals research with Oxygen Consulting, SBN and AUT.	



CLIMATE ACTION

Key 2022/23 deliverables: Advocacy to ensure member priorities are delivered through delivery of the Emissions Reduction Plan and influence the National Adaptation Plan, realising outcomes from our member-led collaborations and building member capability to lead on the three climate pillars of mitigation, adaptation and just transition.

FOCUS AREA	MEASURE OF SUCCESS
Strategy Outcome Measure: SBC and CLC members are collectively demonstrating meaningful progress to reduce emissions, leading out on the ambition set out in the Zero Carbon Act	Progress made toward emissions reduction targets as captured through the biennial member review or against CLC statement as applicable.
Collaboration: We support our members to work together to drive down emissions faster and further than any one company can alone, focusing on three key areas of priority for our members: freight, agriculture and clean cars.	% of members that score a 3 or higher on "Reporting Matters" criteria 'Strategic Partnerships And Collaboration' Number of members who have reported reduced emissions in line with science based targets (disaggregated by industry, and transport/non-transport)
Advocacy: We advocate for a clear domestic transition pathway and sensible climate policy, including delivery of the detail Emissions Reduction Plan (ERP) and development of the National Adaptation Plan (NAP). We also leverage international developments to drive greater action in New Zealand; and vice versa, including engaging with COP27.	Number of delivered or on track climate policy outcomes that align with SBC advocacy.
Capability: We build capacity of member leaders to confidently deliver climate strategies that cover mitigation, adaptation and just transition. We are also scoping member capability needs 'beyond climate' to support business engagement with nature and biodiversity.	% of members that rate SBC's training, events and tools as moderately helpful or above
Credibility: Working closely with the Climate Leaders' Coalition, we represent a trusted voice on climate action and providing a platform for members to showcase climate action efforts through our communications channels and key events such as the Climate Change and Business Conference.	# of significant media articles on SBC and/or member work aligned to SBC strategic priorities

About us

The Sustainable Business Council (SBC) is a CEO-led membership organisation with over 120 businesses from all sectors, ambitious for a sustainable New Zealand.

Our vision is a New Zealand where business, people and nature thrive together, and we actively work to fulfil our purpose of mobilising New Zealand's most ambitious businesses to build thriving and sustainable future for all.

Our network gives our members unparalleled influence and empowers them to take large-scale collective action. SBC connects member businesses, partners, and sectors to create

impact that no single business could achieve alone.

We hold our members to account by asking them to fulfil member commitments and deliver impact by championing our members to be at the leading-edge of sustainability. In doing so, we inspire other businesses to take action.

Join us

SBC membership is ideal for organisations seeking to improve their sustainability performance, or wanting access to collaboration with and insights from other businesses.

You can contact SBC at any time to ask about membership.

sbc@businessnz.org.nz

www.sbc.org.nz



33% of New Zealand's GDP



\$118 billion collective turnover



130 members



187,957 full time equivalent jobs



10% of New Zealand's labour force

Members as of June 2022, Jobs and Turnover as of March 2022.

Businesses from all sectors, ambitious for a sustainable New Zealand

